

Online Trading Terminal Policy and User Guide

1. IBTS?

IBTS stands for Internet based trading system. PSX provide online terminal formally named (KITS) which can be used on mobiles and Laptops and also on PC.

2. Purpose of Online Terminal?

Internet base trading system (KITS) is the platform for online trading in PSX listed shares for the ease and betterment of the investor.

3. How to get IBTS (KITS) ?

If a client wants KITS system then he should sign Remote terminal Access Form at the time of account opening and can also applied after that.

4. When KITS issued?

When account is opened KITS issued within 1-2 days. Once KITS is generated client receive email from server in which system installation, password reset and create pin guide and links is provided.

Client can also download KITS PSX app from play store, iTunes and also by clicking on this link <https://kits.psx.com.pk/TradeCast/TradeCast.html>

5. Is JAVA required for KITS?

Yes JAVA is required for this app which can be downloaded from this link

<https://kits.psx.com.pk/TradeCast/TradeCast.html> and also from JAVA official website.

6. How to execute orders?

Client can execute order after log in on KITS system.

7. Important keys for using KITS ?

Profile Generate: Double click on first column and Type Shares symbol as per PSX Record and add more shares by adopting this method. When finished and no more shares data required then click save button on top write of the script page. Profile saved message appeared on the bottom of the shares page. In the message bar section.

For Balances: To enquire holding and ledger balances. You need to press F2 key. Three tabs will be appeared. In first tab you can find you profile details. In second tab you can find Collaterals (Last day shares holdings) and in third tab named open position. You can find Intraday (today's) Shares trading details. Holding and ledger balances will be updated at the end of the day trading.

For Purchase: Click on the share symbol you want to purchase. Press F4 buying window will be opened. Fill this window according to your order details then press enter button twice order confirmation window will be opened. Read it carefully if order details wrong then cancel it but if found correct then press enter button twice your order will be executed. Order purchased from market shares bought message appeared in message bar. If not purchased then message queued order message appeared.

For Sale: Same process as described for purchasing shares but the difference is you can sale your holdings by pressing F5 key in keyboard and receive messages in message bar.

For short selling: Short sell allowed only in future shares by PSX. For this purpose you have to press F8 key. Outstanding Log: All Queued/pending orders can be seen in outstanding log. You can also cancel order by double right click on a order. Then confirm cancelation message for outstanding order cancellation. When Market is suspended all pending orders are cleared by default.

Preferences: Fonts customized in preference option.

Refresh: To receive updated data you should refresh your pages.

How to arrange scripts: If shares symbols disorganized or having some other problem regarding page settings.

You can press Default Setting button in the top middle. You default settings will be shown.

8. **Accessibility:**

KITS online trading system can be operated from anywhere around the world.

9. **Errors:**

If incorrect balances found then client should immediately call to Progressive Securities (Pvt.) Ltd on registered members.

Connectivity Error: Check your internet connection is working properly for connecting and smooth trading. If your connection is working properly but you are facing problems then call to Progressive Securities (Pvt.) Ltd on registered numbers.

10. **Clients Core Responsibilities:**

Trading and outstanding orders in KITS system is accessible and controllable from KATS TWS Master trading system which is installed and used by brokerage firm at their Head office. But it is clearly mentioned trading means position bought or sold on KATS TWS Master Terminal cannot be accessible or shown in KITS terminal. According to PSX and SECP rules and regulations Client cannot sold shares positions more than he/she have. So its client's core responsibility to check Balances from Website , Email received from Brokerage firm or by calling Progressive Securities (Pvt.) Ltd on their registered address and sold position according to rules and regulations.

Client is responsible if order for shares purchased from market bounced backed and position sold is considered short sell. Client should sale shares when received from Central Depository Company of Pakistan Limited.

In case of short selling or problems faced by technical errors. Progressive Securities (Pvt.) Ltd is not responsible. In case of penalty or action by exchange client should face all the consequences.

11. **Trade Confirmations:**

Client order confirmations sent by default via SMS from Progressive Securities (Pvt.) Limited. Daily emails sent by us at the end of day trading. If client not receive confirmations then please let us know. In case of incorrect confirmation please calls to Progressive Securities (Pvt.) Limited on registered contact details within 24Hours. Otherwise, your confirmation and account statement is considered correct and verified.